

Maxfield Weiss

Executive Director
CDP Europe

**From transparency to
transformation:
Investing for a
sustainable future**

No more business as usual

 / Klimat / PLANETA

„Ostateczne ostrzeżenie” i „przewodnik przetrwania ludzkości”. Megaraport IPCC

Nowy raport IPCC stanowi „przewodnik, jak rozbroić klimatyczną bombę zegarową”. „To przewodnik przetrwania dla ludzkości” – stwierdził sekretarz generalny ONZ Antonio Guterres.

Publikacja: 21.03.2023 08:40

The Guardian

Scientists deliver ‘final warning’ on climate crisis: act now or it’s too late

IPCC report says only swift and drastic action can avert irrevocable damage to world

Le Monde

NEWS ▾

INTERNATIONAL ▾

WAR IN UKRAINE ▾

ENVIRONMENT ▾

FRANCE ▾

OPINION ▾

FRENCH DELIGHTS ▾



EDITORIAL

Le Monde

IPCC report: Humanity still has the means to act on the climate

As the 2023 Intergovernmental Panel on Climate Change's climate crisis report reminds us, if the goal of keeping global warming to 1.5°C seems increasingly complicated to achieve, writing it off is not an option.

Greatest risk in portfolios



700x

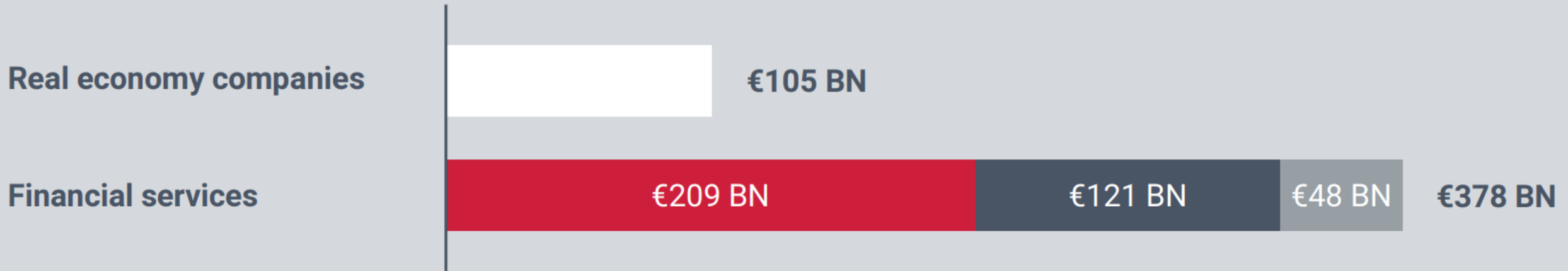
Higher emissions within portfolios than direct emissions for global financial institutions

\$1 trillion

Potential financial impact of climate risks

Financial risks outweigh real economy

Investors Banks Insurers Real economy companies



The opportunities



76%

Financial institutions see opportunities in offering sustainable finance products and services

\$2.9 trillion

Potential financial impact of realising opportunities

Relied on for ESG innovation

Amundi to launch Europe's first CAC 40 climate ETF



Amundi
ASSET MANAGEMENT



Euronext launches science-based emissions target index



SCIENCE
BASED
TARGETS

DAS INVESTMENT
Amundi fund subsidiary launches climate fund



Frankfurter Allgemeine
Goldman Sachs launches sustainability indices

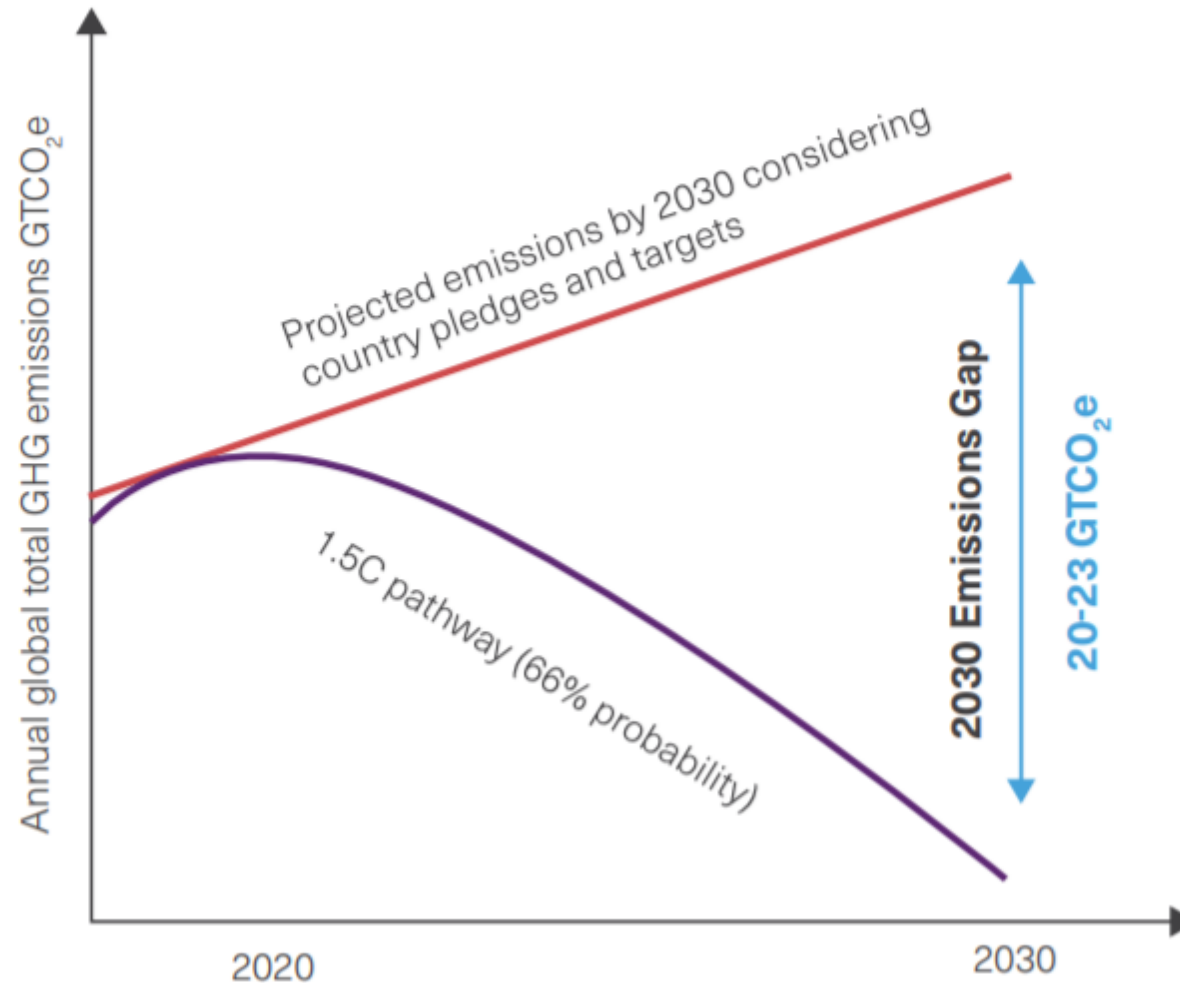
Goldman
Sachs

CincoDías

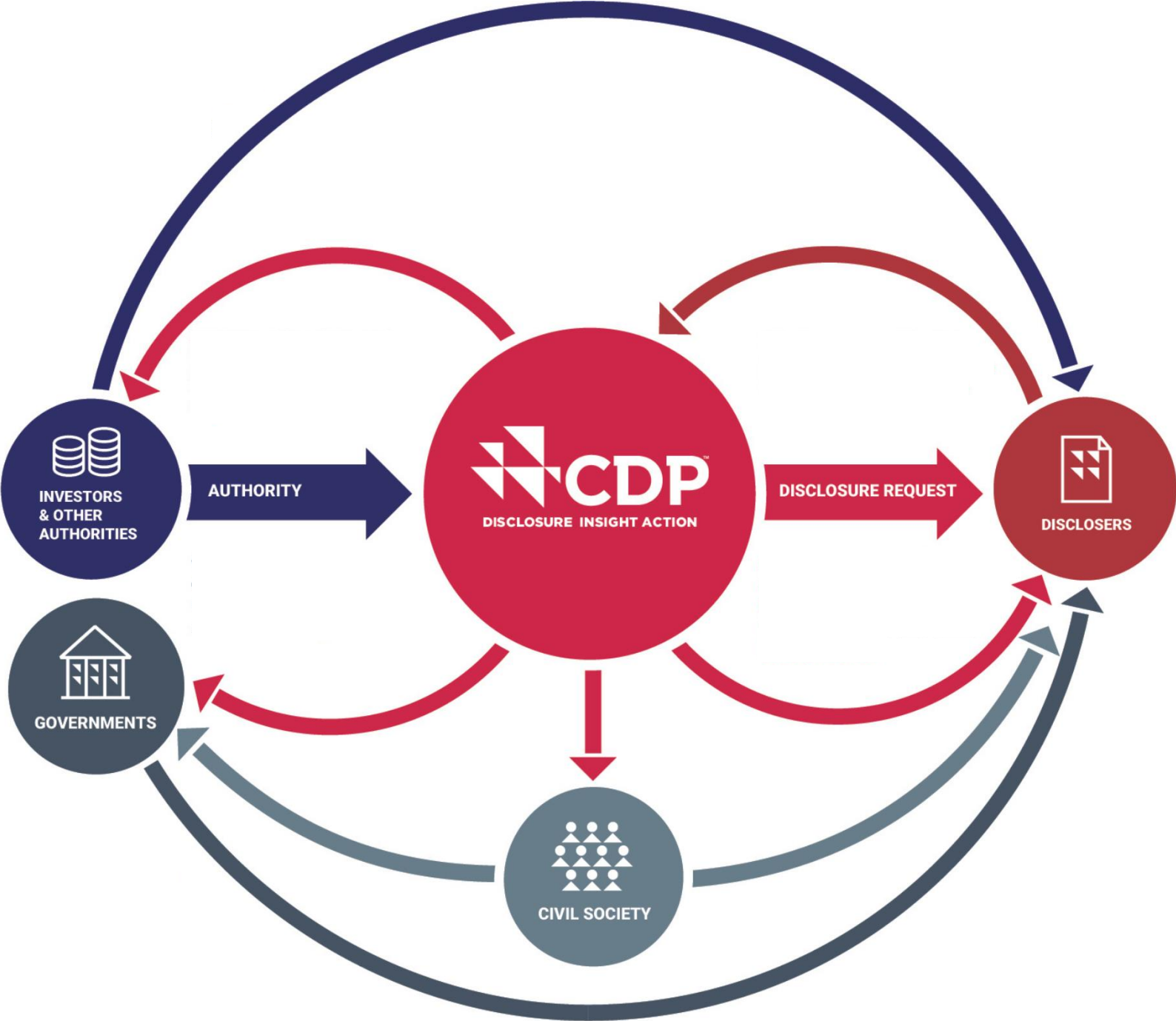
Iberdrola signs a loan of 2,500 million conditional on reducing its water footprint



Positioning for the future




The first step: Disclosure and data




Harvard Business Review

The Most Powerful Green NGO You've Never Heard Of



We need the investor community to invest more and to invest differently, with sustainability at the heart of their calculations. This is what the CDP community is doing.



European Commission President Ursula von der Leyen



A more holistic investment outlook



Governance



Scenario analysis



Financial planning



Value chain engagement &
low carbon initiatives



Policy engagement



Risks & opportunities



Targets



Scope 1, 2 & 3 accounting
with verification

**Our responsibility:
Engage for impact**

20000

18000

16000

14000

12000

10000

8000

6000

4000

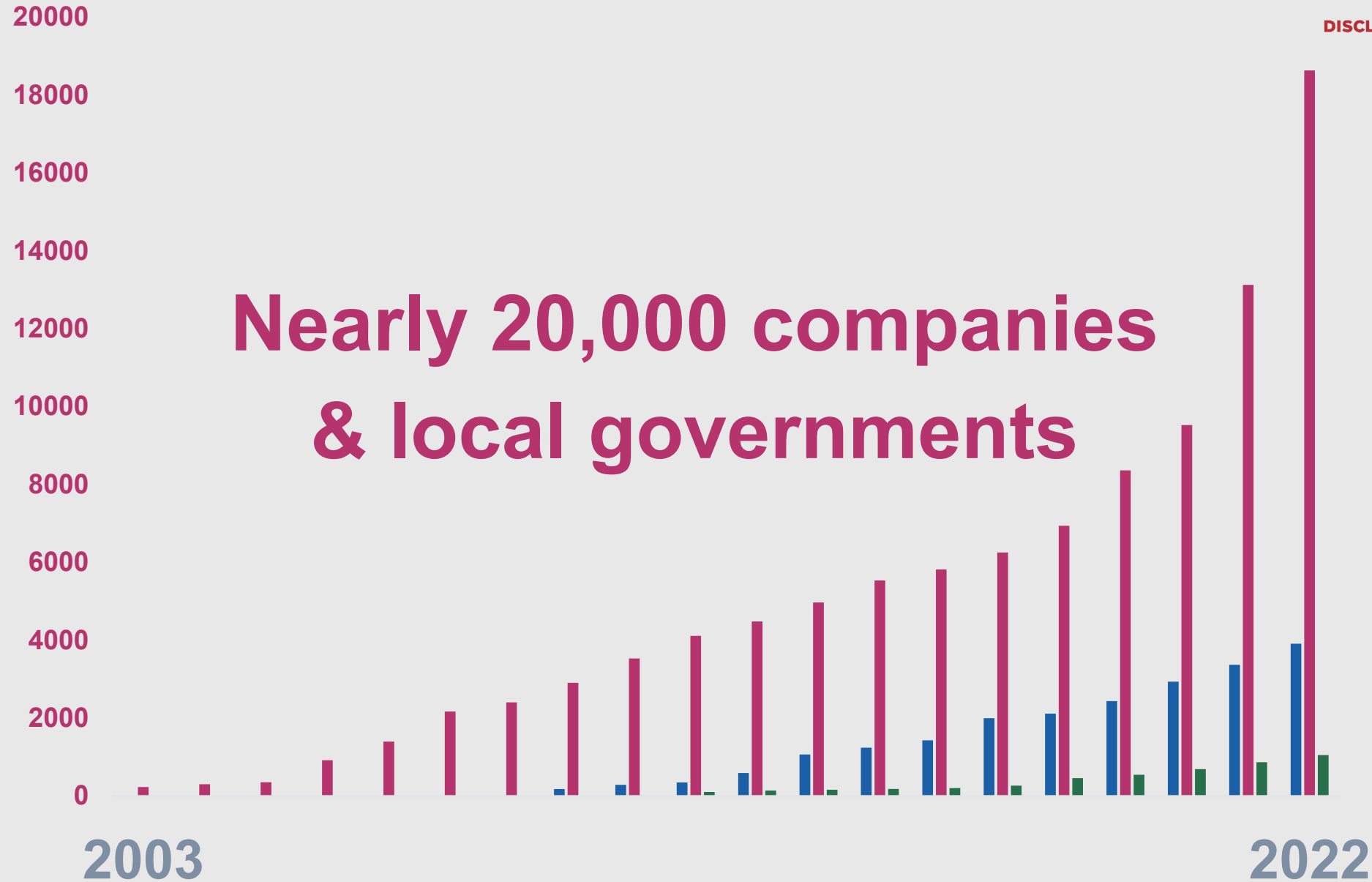
2000

0

Nearly 20,000 companies & local governments

2003

2022



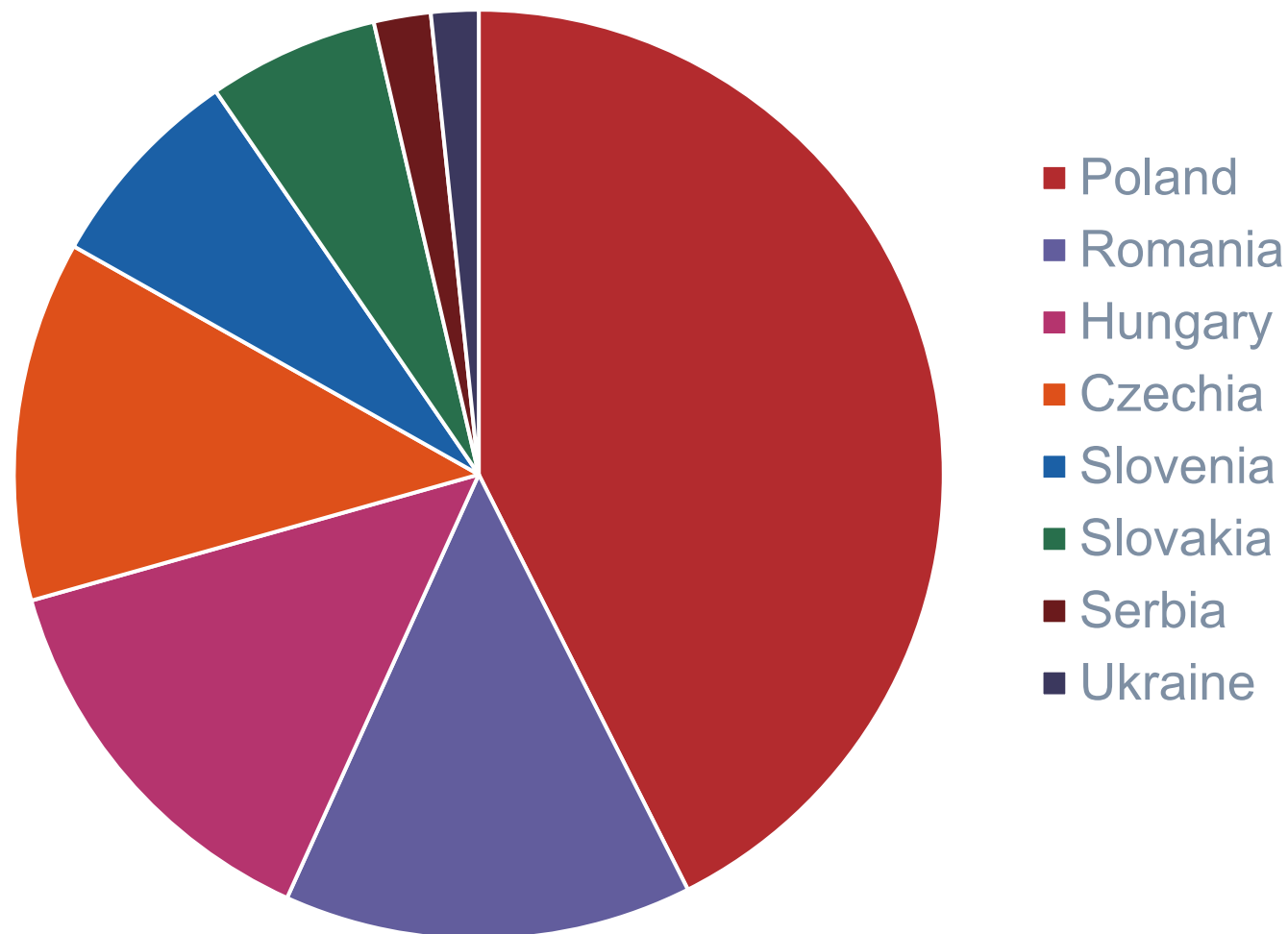
Disclosure in CEE: On the rise

45%

More CEE organisations disclosed
to CDP in 2022

52%

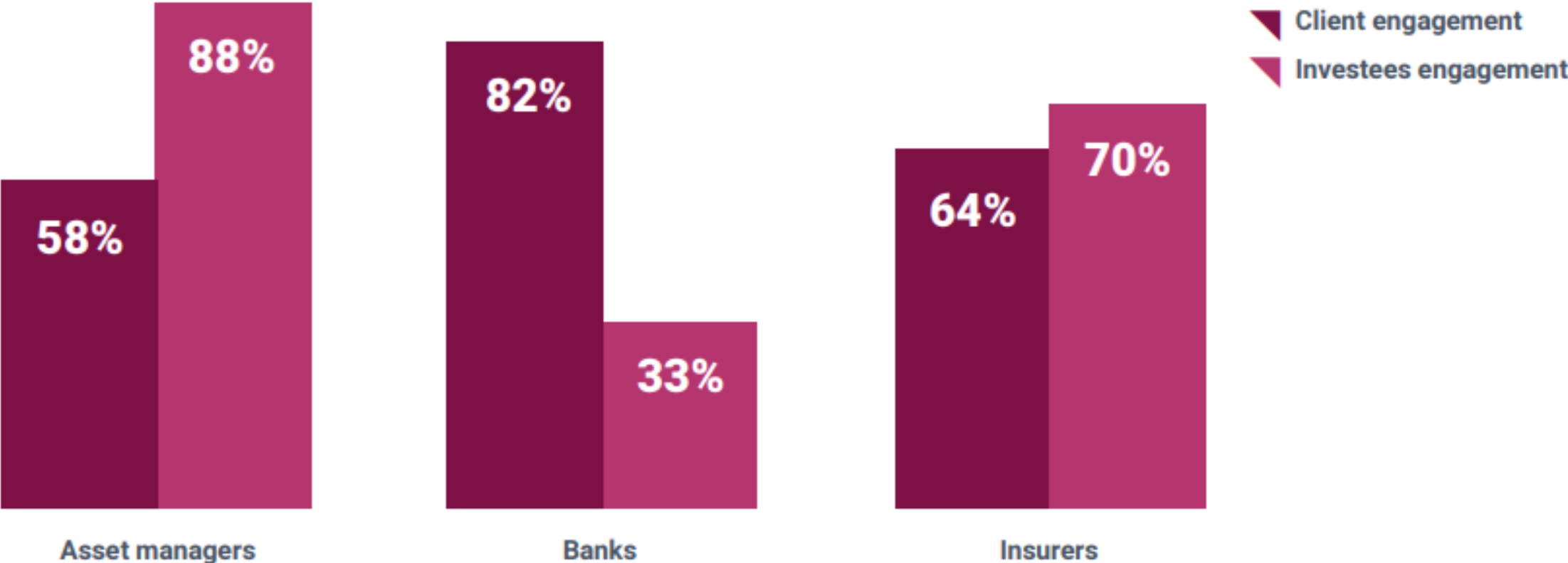
CEE market capitalisation
represented



Be a force for change



% of financial institutions engaging with clients / investees on climate-related topics, by type of institution





One step ahead

From transparency to transformation

SBTi net zero standard



**Rapid, deep
emissions
cuts**



**Near and long-
term targets**



**90-95%
emission cuts**



**Go beyond the
value chain**

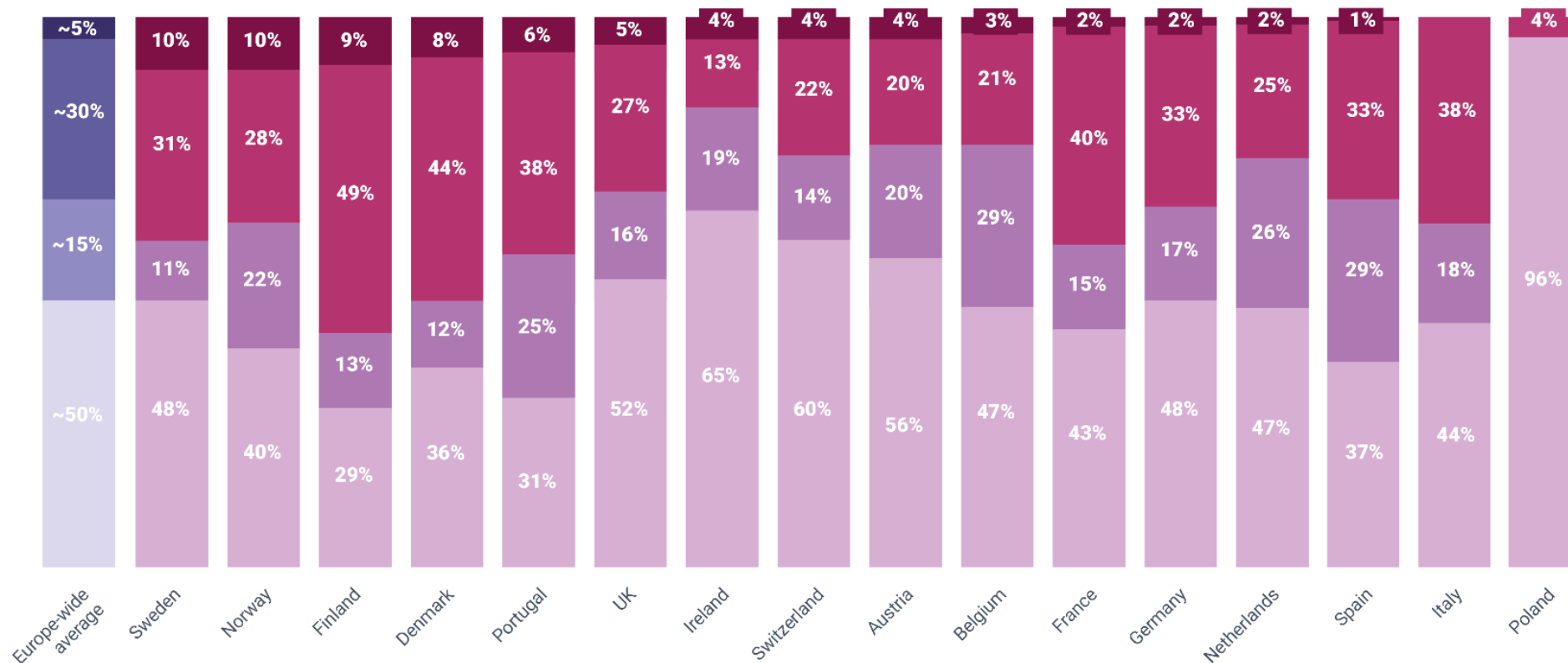
What I mean by a good plan



We must all be on the same path

Nordic companies are twice as likely to be transitioning onto a 1.5°C path

% of companies, by country



- Advanced
- Developing (Scope 1-3)
- Developing (only Scope 1-2)
- Limited

Disclosure, insight, action